

Amendment to the Prospectuses of the AEAM Funds, Aegon Funds, Paraplufonds 1 Funds and the Information Memorandum of the Aegon Achtergestelde Leningen Fonds

28 February 2022

As of 28 February, Aegon Investment Management B.V. (“AIM”) in its capacity of manager of the AEAM Funds, the Aegon funds, the Paraplufonds 1 funds and the Aegon Achtergestelde Leningen fonds (together the “Funds”), amends the Prospectuses and Information Memorandum which include the Terms and Conditions of Management and Custody and the Fund Specifications of the Funds. The updated Prospectuses and Information Memorandum are published and available on the website: <https://www.aegonam.com/en/documents/>.

Leverage - Gross Method

In the Fund Specifications of the Funds the permitted leverage based on the “gross method” is updated in line with the Alternative Investment Fund Managers Directive calculation method. The former Fund Specifications only reflected the “additional” part of the exposure of the Funds. For example, a Fund with 10% borrowing limit and no derivatives, would have an additional exposure limit of 10%. This should be resulting in a 110% leverage limit based on the gross method of the Fund by adding all positions within the Fund. The gross leverage limits of below funds are updated to reflect the maximum possible sum of all positions in the fund, a 100% is added. This was already correctly reflected in the monthly statements of the Funds.

This update applies to the following Funds:

Fund Name	External Gross Leverage Limit old	External Gross Leverage Limit new
AEAM Core Eurozone Government Bond Fund	200%	300%
AEAM Core Eurozone Government Bond Index Fund	10%	110%
AEAM Global Commodity Fund (EUR)	200%	300%
AEAM Global High Yield Fund (EUR)	400%	500%
AEAM Global Sustainable Real Estate Fund	50%	150%
AeAM Government Related Investment Fund	100%	200%
AEAM Money Market Euro Fund	400%	500%
AEAM US Corporate Credit Fund	200%	300%
AeAM World Equity Fund (EUR)	500%	600%
AeAM World Equity Index Fund (EUR)	450%	550%
AEGON ABS Fund	150%	250%
AEGON Achtergestelde Leningen Fonds	20%	120%
AEGON Core Eurozone Government Bond Fund	200%	300%
AEGON Core Eurozone Government Bond Index Fund	10%	110%
AEGON Deposito Fund	10%	110%
AEGON Diversified Bond Fund	500%	600%
AEGON Diversified Bond Fund II	500%	600%
AEGON Diversified Equity Fund	800%	900%

AEGON Diversified Equity Fund II	800%	900%
AEGON Diversified Equity Fund III	800%	900%
AEGON Dutch Equity Index Fund	50%	150%
AEGON Dynamic Fund 4	500%	600%
AEGON Dynamic Fund 6	650%	750%
AEGON Emerging Market Debt Fund (EUR)	400%	500%
AEGON Equity Emerging Markets Index Fund	50%	150%
AEGON Equity Europe Fund	160%	260%
AEGON Equity Fund	80%	180%
AEGON Equity Fund Pensioen	80%	180%
AEGON European Bond Fund	200%	300%
AEGON European Credit Fund	100%	200%
AEGON Global Commodity Fund	600%	700%
AEGON Global Commodity Fund (EUR)	200%	300%
AEGON Global High Yield Fund (EUR)	400%	500%
AEGON Hypotheken Fonds	150%	250%
AEGON Rente Fund	200%	300%
AEGON Rente Fund Pensioen	200%	300%
AEGON Vastgoed Fund Internationaal	50%	150%
AEGON World Equity Fund	50%	150%
AEGON World Equity Fund (EUR)	500%	600%
AEGON World Equity Index Fund (EUR)	450%	550%
Maatschappijbelegging	300%	400%
OPTAS Combi Mix Fund 1	300%	400%
OPTAS Combi Mix Fund 2	300%	400%
OPTAS Combi Mix Fund 3	300%	400%
OPTAS Combi Mix Fund 4	300%	400%
OPTAS Combi Mix Fund 5	300%	400%