

Declaration and Request for APS Valuation

Please complete the below details to request an Additional Permitted Subscription valuation of your deceased spouse or civil partner's ISA holding.

Anyone who was married or in a civil partnership with someone who died on or after 3 December 2014 can now apply for an additional ISA allowance, known as the Additional Permitted Subscription (APS).

The deceased and the surviving spouse or civil partner must have been living together at the date of death. They must not have been separated:

- under a court order
- under a deed of separation
- in circumstances where the marriage or civil partnership has broken down

APS can be utilised even if the investor leaves their ISA funds to someone else; the spouse or civil partner still inherit the ISA allowance.

APS does not affect the spouse or Civil Partners personal ISA allowance, which can be used in addition to any APS.

Aegon Asset Management do not accepted APS but will comply with requests for a valuation of a deceased investor's ISA.

Valuation

If the deceased died before 6 April 2018, the APS is equal to the value of the ISA on the date of death.

If the deceased died on or after 6 April 2018, their ISA will become a '**continuing ISA**' and retain its favourable tax status. It will keep this status until the earliest of:

- The completion of the administration of the estate
- The 3rd anniversary of the date of death plus one day
- The closure of the ISA due to all the funds being withdrawn

In this case, the APS is equal to the higher of the value of the ISA on either the date of the investor's death or the value of the ISA on the date it stops being a 'continuing ISA'.

In summary

Date of death	Valuation
Between 03/12/14 & 05/4/18	As at date of death
On or after 06/4/18	Whichever is higher between date of death and date investment stops being a continuing ISA (as per above)

The valuation timings above should not be confused with the time limits within which an APS allowance can be used and it is important to note that, just because the deceased's investment may no longer be considered an ISA, the surviving spouse or civil partner may still be eligible to make use of an APS allowance.

An APS made as cash is available for three years after the date of death, or for up to 180 days after the administration of the estate is complete, whichever is later.

Details of the Deceased

Deceased's Full Name:

Deceased's Account Number(s):

(Note: Please list **all** account numbers)

Permanent residential address of the deceased at their date of death:

Postcode

Deceased's date of birth:

____ / ____ / ____

Deceased's national insurance number (if known):

Deceased's date of death:

____ / ____ / ____

The date of marriage or civil partnership to the applicant:

____ / ____ / ____

Declaration

I declare that I am the surviving spouse/civil partner of the deceased named above and I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down).

Spouse/Civil Partner' full name:

Spouse/Civil Partner's signature:

Date:

____ / ____ / ____

Where Power of Attorney or Court Order is in place;

I am authorised to complete and sign this form on behalf of the surviving spouse/civil partner under the terms of a Power of Attorney or Court Order and I can provide Aegon Asset Management with a copy of the appropriate document if required.

Name:

Signed:

Date:

____ / ____ / ____

