

For Professional and Retail Investors. Capital is at risk

# Aegon AM Swing Factors

Applicable to the sub funds of the UK-domiciled UCITS Aegon Asset Management UK ICVC.

31 May 2025

**Aegon Asset Management believes that it is of utmost importance to protect investors in our funds from performance dilution due to subscriptions and redemptions. As a result, Aegon AM operates an anti-dilution adjustment mechanism, also referred to as swing pricing.**

The objective of the swing pricing mechanism is to ensure fair treatment of incoming, exiting and current investors, by striking a balance between the amount of dilution and volatility suffered by the funds which would be caused by changing the pricing basis too little or too much in response to countertrend cashflow.

Aegon AM maintains a swing pricing policy that sets forth a framework and guidelines for operating a swing pricing mechanism. This policy outlines guidelines for how sub-funds (further: funds) should respond to changing cashflow trends, in accordance with the prospectus. The policy applies to the sub funds of UK UCITS Aegon Asset Management ICVC where the investment manager is Aegon Asset Management UK plc (Aegon AM UK).

The direction of the adjustment will vary depending on the direction of flows and transaction costs. The adjusted fund price is the execution price (single price) at which investors can buy or sell participations of the fund.

In the spirit of transparency, we publish the swing factors for the last business day of the month as indication. Please see below for the trailing twelve months of monthly swing factors for the funds in scope. Additional information swing pricing can be found on the fund pages of our website ([aegonam.com](http://aegonam.com)). **Please visit [www.aegonam.com/glossary](http://www.aegonam.com/glossary) for definitions of the financial jargon and common investment terminology used within Aegon Asset Management's investment reports.**

## Swing Factor down as percentage of NAV\*

Fund Name	31.05.2025	30.04.2025	31.03.2025	28.02.2025	31.01.2025	31.12.2024	0	0	0	0	0	0
Aegon Sterling Corporate Bond	0.26%	0.29%	0.27%	0.27%	0.28%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Ethical Cautious Managed	0.19%	0.20%	0.19%	0.20%	0.19%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Strategic Bond	0.27%	0.29%	0.27%	0.25%	0.27%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Investment Grade Bond	0.27%	0.29%	0.29%	0.29%	0.29%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Sustainable Equity Fund	0.10%	0.10%	0.11%	0.14%	0.15%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon High Yield Bond	0.31%	0.34%	0.30%	0.27%	0.28%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon UK Equity	0.12%	0.12%	0.12%	0.13%	0.12%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Ethical Equity	0.16%	0.17%	0.16%	0.17%	0.16%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon UK Smaller Companies	0.29%	0.29%	0.31%	0.33%	0.33%	0.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Ethical Corporate Bond	0.26%	0.29%	0.27%	0.27%	0.26%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Sustainable Diversified Growth Fund	0.16%	0.16%	0.14%	0.14%	0.16%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Diversified Mthly Income Fund	0.16%	0.16%	0.15%	0.16%	0.17%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

## Swing Factor up as percentage of NAV\*

Fund Name	31.05.2025	30.04.2025	31.03.2025	28.02.2025	31.01.2025	31.12.2024	0	0	0	0	0	0
Aegon Sterling Corporate Bond	0.26%	0.29%	0.27%	0.27%	0.28%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Ethical Cautious Managed	0.46%	0.47%	0.47%	0.47%	0.47%	0.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Strategic Bond	0.27%	0.29%	0.27%	0.26%	0.26%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Investment Grade Bond	0.27%	0.28%	0.29%	0.29%	0.29%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Sustainable Equity Fund	0.15%	0.15%	0.17%	0.19%	0.20%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon High Yield Bond	0.31%	0.35%	0.30%	0.27%	0.28%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon UK Equity	0.61%	0.61%	0.62%	0.62%	0.62%	0.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Ethical Equity	0.63%	0.65%	0.64%	0.65%	0.65%	0.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon UK Smaller Companies	0.77%	0.79%	0.81%	0.83%	0.83%	0.84%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Ethical Corporate Bond	0.26%	0.29%	0.27%	0.27%	0.26%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Sustainable Diversified Growth Fund	0.33%	0.33%	0.31%	0.30%	0.32%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Aegon Diversified Mthly Income Fund	0.26%	0.26%	0.25%	0.26%	0.27%	0.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

\*Table data only available from December 2024

## Disclosures

**For Professional and Retail Investors. Capital is at risk.**

**The principal risk of this product is the loss of capital. Please refer to the KIID and/or prospectus or offering documents for details of all relevant risks. For all documents please see [www.aegonam.com/documents](http://www.aegonam.com/documents)**

Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and is not guaranteed. Outcomes, including the payment of income, are not guaranteed.

All data is sourced to Aegon Asset Management UK plc unless otherwise stated. The document is accurate at the time of writing but is subject to change without notice.

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