

31 July 2025

## **Closure of the Aegon Property Income Fund and the Aegon Property Income Feeder Funds**

The decision to close the Aegon Property Income Fund and Aegon Property Income Feeder Funds was made on 9th August 2021. Following this decision, all properties were sold, and on 30th November 2023, the final pro-rata distribution was made to shareholders, with all shares in the Master Fund and the sub-funds being redeemed.

Prior to commencing the closure, provisions were made for termination expenses and the remaining liabilities of the Funds, including a reasonable contingency. After settling these liabilities and exhausting all reasonable endeavours to do so, sufficient funds remain to make a residual payment to the shareholders listed in the register as of 30th November 2023.

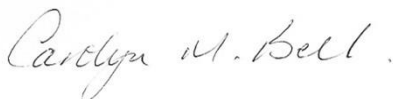
Based on your previous holding(s) within the Aegon Property Income Fund and Aegon Property Income Feeder Funds as of 30th November 2023, we have calculated that, as of the date of this letter, a full and final payment amount of £x is due to you. This payment will be made on 15th August 2025 using the bank details we held for your accounts as of 30th November 2023.

Please note, if your bank details have changed since 30th November 2023, I would ask that you provide us with the updated account information before the 7th August 2025, to allow sufficient time for our records to be updated.

In recent years, the UK property market has faced numerous unprecedented challenges, impacting the entire UK property investment sector. I would like to thank you for your patience and understanding during this period, and I recognise that this process may have caused you significant frustration.

If you have any questions regarding this matter, please do not hesitate to contact us at [wholesaleclientmanagement@aegonam.com](mailto:wholesaleclientmanagement@aegonam.com).

Yours faithfully,



**Carolyn Bell**  
Head of UK Client Service  
Aegon Asset Management UK plc