

This is a marketing communication
Aegon European ABS Fund I USD Hdg

Factsheet as of 29 February 2024

Fund objective

The Fund primarily invests direct or indirect in asset-backed securities listed in euros or converted to euros, distributed over different issuers, collaterals, sectors and countries. The Fund invests primarily in RMBS (Residential Mortgage Backed Securities), CMBS (Commercial Mortgage Backed Securities), Consumer Loans, Car Loans, Credit Card loans, Whole Business (repackaging of companies / company divisions) and other assetbacked securities. The investment process is focused on the addition of value by means of an active selection policy for issuers, collaterals, sectors and countries.



Key facts

Fund launch	11 November 2016
Share class launch	10 April 2018
Sector	Fixed Income
Investor type	Institutional
Dividend	No
Structure	Open End
Listed	No
Fund structure	UCITS
ISIN	IE00BYZQPT40
SFDR classification	Article 8
Fund base currency	EUR
Total Fund size	5,604,625,985
Share class currency	USD
Share class size	255,388,852
Price¹	12.08

Performance

Past performance does not predict future returns.

Performance

	1m	3m	Ytd	3y	5y	SI
Fund Gross return (%)	0.69	3.13	2.25	4.15	3.79	3.49
Fund Net return (%)	0.67	3.06	2.21	3.86	3.50	3.20
Reference Index (%)	0.43	1.71	1.02	3.08	2.87	2.79
Tracking error ex post (%)	-	-	-	1.70	1.68	1.56
Information ratio (Gross)	-	-	-	0.44	0.36	0.26

Source: Aegon AM. Returns are shown gross and net of fees and include reinvestment of all income. Performance for periods longer than 12 months has been annualized.

Reference Index

Bloomberg Barclays Capital Euro ABS Fixed and Floating Index (USD-Hedged)

Costs²

Management fee	0.28 %
Service fee	0.06 %
OCF	0.34 %
Entry fee	0.10 %
Exit fee	0.10 %

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented.

Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit.

The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

¹Look for information on the current price at www.aegonam.com

²Source: Aegon Asset Management. Ongoing charges based on actual expenses over the year 2023.

Discrete annual performance

Past performance does not predict future returns.

12 months to	Feb 24	Feb 23	Feb 22	Feb 21	Feb 20	Feb 19	Feb 18	Feb 17	Feb 16	Feb 15
Fund Gross return (%)	9.76	1.39	1.52	1.73	4.78	-	-	-	-	-
Fund Net return (%)	9.45	1.10	1.23	1.44	4.49	-	-	-	-	-
Reference Index (%)	6.30	2.02	1.01	1.03	4.10	-	-	-	-	-
Tracking error ex post (%)	1.07	2.67	0.44	2.43	0.28	-	-	-	-	-
Information ratio (Gross)	2.77	-0.33	0.51	0.17	1.32	-	-	-	-	-

Source: Aegon AM. Returns are shown gross and net of fees and include reinvestment of income.

Sector allocation (%)

RMBS	40,5
ABS	26,2
CLO	23,6
CMBS	6,4
Cash	3,2

Currency allocation (%)

	Pre hedge	Post hedge
USD	0.0	99.6
EUR	71.7	-0.1
GBP	28.3	0.5
Total	100.0	100.0

Rating allocation (%)

AAA	42,0
AA	17,8
A	17,0
BBB	19,9
Cash	3,2

Maturity breakdown (%)

0 - 1 year	14,7
1 - 3 years	53,2
3 - 5 years	14,8
5 - 7 years	7,3
7 - 10 years	6,8
Cash	3,2

Top 10 holdings (%)

SLMA 2004-5X A6	2.4
VERSE 8 SEN	1.6
JUPIT 1X BR	1.3
SLMA 2004-10X A8	1.2
SLM STUDENT LOAN	1.1
VCL 41 A	1.0
RNBAG 10 A	0.9
HLFCT 2023-1 A	0.8
DPF 2022-1 A	0.7
PLRS 2024-1 A	0.7

Country allocation (%)

United Kingdom	30,7
Mixed	25,6
Netherlands	10,0
Germany	5,8
United States	4,7
Spain	4,2
Ireland	4,1
Italy	3,6
Other	7,9
Cash	3,2

Holdings and allocations are subject to change. The credit quality of a security or group of securities does not ensure the stability or safety of the overall portfolio. The above Top 10 Holdings information represents the top 10 largest long positions in the representative account based on the aggregate dollar value. The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the representative account, and the reader should not assume that investments in the securities identified and discussed were or will be profitable. All information is provided for informational purposes only and should not be deemed as a recommendation to buy the securities mentioned. Top 10 holdings excludes cash and cash equivalent positions.

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Past performance is not indicative of future results. NAV to NAV, noon prices, income reinvested, net and gross of ongoing charges, excluding entry or exit charges. All returns are in USD on total return basis.

Fund Charges are taken from income but will be taken from capital where income is insufficient to cover charges.

The manager of this fund also acts in the capacity as marketer and so may pay fees to financial intermediaries including but not limited to sub-distributors, intermediaries and advisers who provide distribution related services to the manager. Details of these fees are available on request from your financial services provider and more information can be found in the fees and expenses section of this fund's supplement to the prospectus.

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