

Aanpassing van het prospectus van de MM Funds

Per 8 augustus 2025 heeft Aegon Investment Management B.V., in de hoedanigheid van beheerder van de MM Funds (hierna: AIM), aanpassingen doorgevoerd in het prospectus van de MM Funds (hierna: het Prospectus), waar de Voorwaarden van Beheer en Bewaring (hierna: VBB) en de Fundspecificaties onderdeel van uitmaken. Het geactualiseerde Prospectus is beschikbaar op de website en geldend per 8 augustus 2025: <https://www.aegonam.com/en/documents/>

8 augustus 2025

Beleggingsuniversum van het MM Asset Backed Securities Fund

Met de goedkeuring van de vergadering van Participanten besluit AIM een generieke omschrijving van toegestane beleggingen op te nemen in de Fund Specificaties van het MM Asset Backed Securities Fund onder het onderdeel "Investment Universe". Hieronder vallen een breder spectrum van toegestane ABS investeringen, zoals ABS met leasecontracten (leasing ABS) of zonnepanelen (solar ABS) als onderpand, die voldoen aan alle andere criteria voor opname in het fonds.

Hieronder vindt u een overzicht van de wijziging:

Wijziging	
Oude tekst	Nieuwe tekst
<p>The Fund may, directly or indirectly, invest in:</p> <ul style="list-style-type: none"> o Asset Backed Securities (ABS) with residential mortgages (RMBS), car loans, credit card receivables, consumer loans, student loans and commercial mortgages (CMBS) as their collateral, and all Asset Backed Securities that are constituents of the Benchmark; o Collateralized Loan Obligations (CLOs); o Bond and currency derivatives (including but not limited to bond futures, currency futures, currency forwards and interest rate swaps). Derivatives may only be used for the purpose of hedging and/or efficient portfolio management; o EUR denominated government bonds issued by the Federal Republic of Germany and the Kingdom of the Netherlands; o Cash and money market instruments; o Short term money market funds; o Other investments that may be received via corporate actions (including but not limited to claims, warrants, stock dividends etc.). 	<p>The Fund may, directly or indirectly, invest in:</p> <ul style="list-style-type: none"> o Asset Backed Securities (ABS), with residential mortgages (RMBS), car loans, credit card receivables, consumer loans, student loans and commercial mortgages (CMBS) as their collateral, and all Asset Residential Mortgage Backed Securities (RMBS), that are constituents of the Benchmark; Commercial Mortgage Backed Securities (CMBS), and Collateralized Loan Obligations (CLOs); o Bond and currency derivatives (including but not limited to bond futures, currency futures, currency forwards and interest rate swaps). Derivatives may only be used for the purpose of hedging and/or efficient portfolio management; o EUR denominated government bonds issued by the Federal Republic of Germany and the Kingdom of the Netherlands; o Cash and money market instruments; o Short term money market funds; o Other investments that may be received via corporate actions (including but not limited to claims, warrants, stock dividends etc.).

Vaststelling van jaarverslagen van de MM Funds

Met de goedkeuring van de vergadering van Participanten besluit AIM de omschrijving in het hoofdstuk 8 te verwijderen met betrekking tot het vaststellen van jaarverslagen van de MM Funds door de vergadering van Participanten.

Tekstuele aanpassing in de beschrijving van waardering van niet-genoteerde effecten

Het 3^e punt van Hoofdstuk 6 en artikel 10.3.3 van VBB bevatten een beschrijving van waardering van niet-genoteerde effecten. AIM besluit deze beschrijving te actualiseren, waardoor de tekst in lijn wordt gebracht met de huidige waarderingspraktijk van AIM en met de overige onderdelen in hoofdstuk 6 van het Prospectus (*Valuation of the Funds*) en artikel 10 van VBB (*Determination of Net Asset Value and value of Participations*). Hieronder vindt u een overzicht van de wijziging:

Wijziging	
Oude tekst	Nieuwe tekst
Non-listed securities, shall be valued by the valuation committee of the Fund Manager, whereby it shall use the value it has received from the relevant issuing institution. If such value is not made available to the Fund Manager, the valuation committee will make its own assessment of the current value of the non-listed securities. The assessment of such current value shall be based on reasonable and customary methods.	Non-listed securities, shall be valued by the valuation committee of the Fund Manager, whereby it shall use the value it has received from the relevant issuing institution. If such value is not made available to the Fund Manager or if the Fund Manager determines that the received value is not a reflection of the actual value given current market circumstances , the valuation committee Fund Manager will make its own assessment of the current value of the non-listed securities. The assessment of such current value shall be based on reasonable and customary methods and shall be approved by the Valuation Committee (or comparable committee) of the Fund Manager.

Mocht u vragen en/of opmerkingen hebben, dan hoort uw accountmanager dat graag.

Met vriendelijke groeten,
Aegon Investment Management B.V.

Update of the prospectus of the MM Funds

Per 8 August 2025 Aegon Investment Management B.V., in its capacity of manager of the MM Funds (“AIM”), has updated the Prospectus of the MM Funds (the “Prospectus”), which includes the Terms and Conditions of Management and Custody (“Terms and Conditions”) and the Fund Specifications. The updated Prospectus is published and available on the website and effective per 8 August 2025:

<https://www.aegonam.com/en/documents/>

8 August 2025

1. Change Investment Universe of the MM Asset Backed Securities Fund

With the approval of the Meeting of Participants, AIM decides to include a more generic description of the permitted investments under the section “Investment Universe” in the Fund Specifications of the MM Asset Backed Securities Fund. This will cover a broader scope of ABS investments, such as ABS with lease contracts (leasing ABS) or solar panels (solar ABS) as collateral, which meet all other criteria for inclusion in the Fund. Please find below the amendment:

Amendment	
Old tekst	New text
<p>The Fund may, directly or indirectly, invest in:</p> <ul style="list-style-type: none"> ○ Asset Backed Securities (ABS) with residential mortgages (RMBS), car loans, credit card receivables, consumer loans, student loans and commercial mortgages (CMBS) as their collateral, and all Asset Backed Securities that are constituents of the Benchmark; ○ Collateralized Loan Obligations (CLOs); ○ Bond and currency derivatives (including but not limited to bond futures, currency futures, currency forwards and interest rate swaps). Derivatives may only be used for the purpose of hedging and/or efficient portfolio management; ○ EUR denominated government bonds issued by the Federal Republic of Germany and the Kingdom of the Netherlands; ○ Cash and money market instruments; ○ Short term money market funds; ○ Other investments that may be received via corporate actions (including but not limited to claims, warrants, stock dividends etc.). 	<p>The Fund may, directly or indirectly, invest in:</p> <ul style="list-style-type: none"> ○ Asset Backed Securities (ABS), with residential mortgages (RMBS), car loans, credit card receivables, consumer loans, student loans and commercial mortgages (CMBS) as their collateral, and all Asset Residential Mortgage Backed Securities (RMBS), that are constituents of the Benchmark; Commercial Mortgage Backed Securities (CMBS), and Collateralized Loan Obligations (CLOs); ○ Bond and currency derivatives (including but not limited to bond futures, currency futures, currency forwards and interest rate swaps). Derivatives may only be used for the purpose of hedging and/or efficient portfolio management; ○ EUR denominated government bonds issued by the Federal Republic of Germany and the Kingdom of the Netherlands; ○ Cash and money market instruments; ○ Short term money market funds; ○ Other investments that may be received via corporate actions (including but not limited to claims, warrants, stock dividends etc.).

2. Adoption of annual accounts of the MM Funds

With the approval of the Meeting of Participants, AIM decides to delete the sentence in Chapter 8 of the Prospectus (*Reporting and other information*) relating to the adoption of annual accounts of the MM Funds by the Meeting of Participants.

3. Textual adjustments in the description of valuation of non-listed securities

AIM decides to adjust the description of valuation of non-listed securities in the 3rd bullet of Chapter 6 and in article 10.3.3 of the Terms and Conditions to make it consistent with the existing valuation process of AIM and the other parts of Chapter 6 (*Valuation of the Funds*) and article 10 (*Determination of Net Asset Value and value of Participations*). Please find below the amendment:

Amendment	
Old text	New text
Non-listed securities, shall be valued by the valuation committee of the Fund Manager, whereby it shall use the value it has received from the relevant issuing institution. If such value is not made available to the Fund Manager, the valuation committee will make its own assessment of the current value of the non-listed securities. The assessment of such current value shall be based on reasonable and customary methods.	Non-listed securities, shall be valued by the valuation committee of the Fund Manager, whereby it shall use the value it has received from the relevant issuing institution. If such value is not made available to the Fund Manager or if the Fund Manager determines that the received value is not a reflection of the actual value given current market circumstances , the valuation committee Fund Manager will make its own assessment of the current value of the non-listed securities. The assessment of such current value shall be based on reasonable and customary methods and shall be approved by the Valuation Committee (or comparable committee) of the Fund Manager.

Should you have any questions and/or comments, please do not hesitate to contact your account manager.

Your faithfully,
Aegon Investment Management B.V.