

2 June 2025

Dear shareholder

## **Aegon Asset Management QIF plc Reportable income calculation- Period ended 31 December 2024**

### **Background to UK Reporting Fund Status**

Your shareholding in Aegon Asset Management QIF plc constitutes an interest in an offshore fund from a United Kingdom (“UK”) taxation perspective, with each share class treated as a separate ‘offshore fund’. The UK Offshore Funds Regulations came into effect on 1 December 2009 and provide that if an investor, statutorily resident in the United Kingdom for taxation purposes, holds an interest in an offshore fund and that offshore fund is a ‘non-reporting fund’, any gain accruing to that investor upon the sale or other disposal of that interest will be charged to United Kingdom tax as income rather than a capital gain. Alternatively, where an investor holds an interest in an offshore fund that has been a ‘reporting fund’ for all periods of account for which they hold their interest, any gain accruing upon sale or other disposal of the interest will be subject to tax as a capital gain rather than income.

The share classes detailed in the Appendix at the foot of this letter within Aegon Asset Management QIF plc have been certified by HMRC as reporting funds for the period ended 31 December 2024.

Reporting funds have a requirement to calculate and report to UK investors and HMRC the reportable income per share and distributions made for each share class for each relevant accounting period that they remain within the reporting regime. Provided the share classes comply with this reporting requirement, any gain accruing upon sale or other disposal of the interest by each UK shareholder will be subject to tax as a capital gain rather than income.

### **What does this mean for investors?**

Investors will be required to include on their tax return any distributions received during the period and their proportionate share of reportable income in excess of any distributions received.

The proportionate share of the reportable income is calculated as follows:

Total number of shares held by the investor in each Class at the period end (i.e. 31 December 2024)	x	Reportable income per share (in excess of distributions)
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This total reportable income should be included in your tax return along with any distributions received.

The timing of the receipt of income is as follows:

- **UK individual investors**

The deemed distribution date for excess reportable income over any cash distributions received is 6 months after the end of the accounting period.

For example, excess reportable income for the period ended 31 December 2024 will be deemed to arise on 30 June 2025, falling within the UK fiscal year ended 5 April 2026. This must therefore be included in your 2025/2026 tax return.

- **UK corporate investors**

As the deemed distribution date is 6 months after the end of the accounting period, this income must be included in your tax return (to the extent that it does not fall to be treated as exempt income) in accordance with the accounting period in which this date falls.

**Equalisation and treatment of first allocation of income**

The Fund operates full equalisation and therefore an adjustment can be made to reduce the reportable income or distribution allocated to investors for the first time after they have purchased their shares. The level of equalisation per unit available to investors as relief against shares purchased in the period is shown in the attached Appendix.

**Reportable income for the period ended 31 December 2024**

The reportable income for the share classes noted below for the period ended 31 December 2024 is shown in the attached Appendix along with details of any distributions made in respect of the period.

If you have any queries on the above, please contact the Aegon Asset Management Investor Services Team on 00 353 1 622 4493.

Yours faithfully



Stuart Donald  
Director

Aggon Asset Management QIF Plc  
 Period End: 31/12/2024  
 Date of Report: 07/05/2025

HMRC share class reference	ISIN CODE	UMBRELLA FUND	SUB FUND	CLASS NAME	REPORTING PERIOD	CLASS CURRENCY	DISTRIBUTION(S) PER UNIT IN RESPECT OF THE REPORTING PERIOD	DISTRIBUTION DATE(S)	EXCESS OF REPORTED INCOME PER UNIT OVER DISTRIBUTIONS IN RESPECT OF THE REPORTING PERIOD	FUND DISTRIBUTION DATE	EQUALISATION AMOUNT PER UNIT IN RELATION TO ANY INTEREST ACQUIRED IN THE FUND IN THE REPORTING PERIOD	DID THE SHARE CLASS REMAIN A REPORTING FUND AT THE DATE THIS REPORT WAS MADE AVAILABLE?
<b>Accumulating</b>												
A0525-0001	IE00BHWY1Y22	Aggon Asset Management QIF Plc	Aggon ABS Opportunity Fund	Class C GBP (Accumulation) Hedged	01/01/2024 - 29/10/2024	GBP	0.0000	No distribution	0.9116	29/04/2025	0.0000	No
A0525-0004	IE00BHWY1Y39	Aggon Asset Management QIF Plc	Aggon ABS Opportunity Fund	Class L GBP (Accumulation) Hedged	01/01/2024 - 31/12/2024	GBP	0.0000	No distribution	1.0800	30/06/2025	0.8007	Yes
A0525-0003	IE00BHWY1Y46	Aggon Asset Management QIF Plc	Aggon ABS Opportunity Fund	Class L EUR (Accumulation) Unhedged	01/01/2024 - 31/12/2024	EUR	0.0000	No distribution	1.0315	30/06/2025	0.4223	Yes
A0525-0005	IE00P4L0M463	Aggon Asset Management QIF Plc	Aggon ABS Opportunity Fund	Class C EUR (Accumulation) Unhedged	01/01/2024 - 31/12/2024	EUR	0.0000	No distribution	0.9489	30/06/2025	0.1270	Yes
<b>Quarterly Distributing</b>												
A0525-0002	IE00DNYV4A43	Aggon Asset Management QIF Plc	Aggon ABS Opportunity Fund	Class C GBP (Income) Hedged	01/01/2024 - 31/12/2024	GBP		See below	0.0000	30/06/2025	0.0000	Yes
								0.3685		02/05/2024		
								0.2487		01/08/2024		
								0.3668		01/11/2024		
								0.2656		03/02/2025		

**Note -**  
 Please note that the full amount of distributions that have been paid to investors have been included in this investor report. However, for the purposes of the reportable income calculation only the portion of distributions that were paid in relation to the reporting period have been deducted to arrive at excess reportable income.